



#### ALLCOT LIFE

Num #00

HIGHLIGHTS OF THE YEAR 2022
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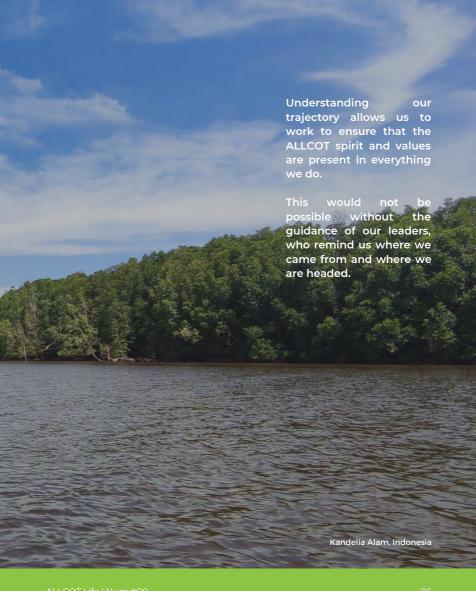
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## GREETINGS AND WELCOME



by Alexis L. Leroy Founder & CEO





My dear ALLCOTars,

2022 has been a very complex year. We continue to face armed and economic conflicts that defend values that are diametrically opposed to our own.

Despite this, we have managed to grow, to make a difference, and I am convinced that, with effort, we will manage to maintain our resilience and determination.

Resisting all these temptations is no easy task. However, we will succeed as long as we keep our disruptive vision, values, follow our hearts and illusions, and also have the practicality that makes us not only dream, but also implement.

This vision assures us that ALLCOT is both an agent and an incubator of change; a valuable player on this path towards a sustainable and equitable economy.

This year we have achieved a great deal, including B Corp certification, something we can all be very proud of.
ALLCOT has been a B Corp since its inception more than 14 years ago.

Fourteen years in our industry is a long time, but I feel fortunate to be able to maintain this freshness and youthful vision.

Now it is time to mature. 2022 has allowed us to develop new systems, which still need some time and teamwork

However, I am convinced that we will achieve this through an ambidextrous management system, a clear vision of how to do things, and proper training of our leaders.

This will open the door for each ALLCOTar to become a leader within its own environment and also as a participant in our growing ALLCOT community.

I see 2023 as an opportunity for the culmination of all our efforts and accomplishments. I can see, with pride, how many countries in the South have opened their doors for us to support, guide, and give them the confidence that they need and that we also need, to ensure that we continue on this path of change, integrity, and disruption.

This vision assures us that ALLCOT is both an agent and an incubator of change

I hope that everything we have cultivated as a group will soon allow us to see these concepts, developments, and efforts materialize in practice.

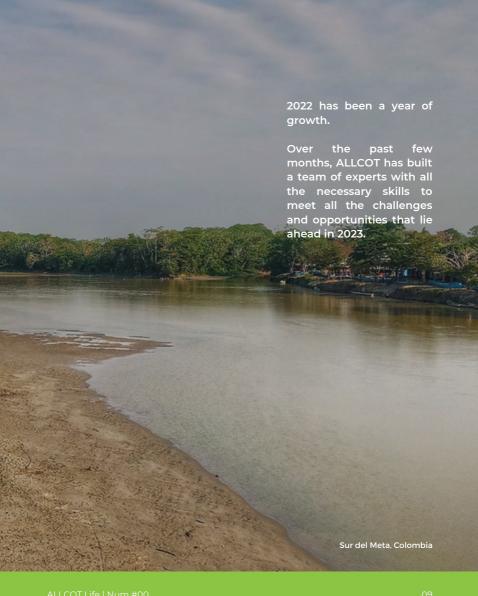
We will start 2023 with all the energy we need. With projects, visions, and actions of which we can all be very proud. As proud as I am of you.

Thank you very much for your commitment and trust.



[Please note that this is a translation made by ALLCOT, from an original speech in Spanish]







02 ABOUT US





We are a diverse, expert, strong, committed and talented team of professionals. We move forward together with the common purpose of building a better and more sustainable future.





56 ALLCOTars
Until December 31st 2021



**81 nuevos ALLCOTars** Since January 1st 2022









## ALLCOT'S VALUES





We embrace these values as the core of our sustainable development and as part of ALLCOT's DNA.













ALLCOT was certified as a <u>B Company</u> in November, consolidating its position as a leader in the global movement for an inclusive, equitable and regenerative economy.



## What does it mean and what are the implications for ALLCOT to have received this certification?

The B Company certification means recognizing before the B Company community our reiterated commitment to continuously improve our environmental, social and governance performance as part of our business model.

While sustainability is part of ALLCOT'S DNA, we are required to evaluate ourselves with independent third parties to identify opportunities to help us strengthen our daily operations.

#### Why is it important for ALLCOT?

The B Movement adds us to the business community also seeking to have a sustainable development, contributing relevant actions for the improvement of our planet and the quality of life of people, through diversified services, which we can offer or acquire, thus strengthening the value chain where we can interact, and strengthen alliances helping us to accelerate the achievement of the objectives of sustainable development and decarbonization within the first half of the 21st century.

## How was the process to achieve this certification?

It was an arduous teamwork of ALLCOT's different strategic areas.

We shared the interest of documenting and disseminating our sustainable performance inside and outside the organization, according to the required standards of the B Movement.

From all the processes of self-assessment, validation and verification by BLAB evaluators, we learned and strengthened our operation, measurement and control systems to improve our sustainable performance.

## What could change from this point forward?

The commitments made in B Movement, from our leadership team to the newly hired professionals, we will know we are a community expectant of our daily actions, and we have a greater responsibility because we are dedicated to protecting the planet and improving the quality of life of the communities in which we operate.

## How does this certification contribute to ALLCOT's positioning in the market?

It gives us greater visibility in markets increasingly demanding to relate to companies sharing the same values and commitments to sustainability in their daily operations, influencing projects aimed at mitigating and compensating the impacts on the planet and the economic development of communities.







Despite its recent formalization, ALLCOT Trading has been active in the market since 2009.

Through project development, consulting services and commercial operations, ALLCOT Trading ensures each transaction has a triple impact: environmental, social and economic.



Tell us how the Trading division has grown since its creation, what challenges has it faced and what changes has it undergone during this time?

Although ALLCOT Trading was officially launched in April 2022, the team had been working on it since August 2021. At that time, we were a small, three-person team. By December 2021, we had six people performing different functions, and without much experience, we managed to represent 6% of sales in the voluntary carbon market.

At ALLCOT Trading, we are very fortunate, as our work allows us to be very close to the two fundamental sides of the market, the project owners and the clients, but this is also the biggest challenge. Different languages, different cultures, but with only one mission: to help them in the most transparent way possible to achieve their goals.

#### ALLCOT Trading's growth goes hand in hand with the growth of its team. What do the members of the Trading team bring to make it "one of a kind"?

The key will always be the human aspect; our team is composed of people from different cultures, languages, religions, and studies, and this has never been a limitation for us. All this has made us a very autonomous and multifaceted team. Today the team is made up of 15 people with an average age of 27 years old, making it a young and committed team with a lot of ambition for growth.

## What have been the most enriching experiences you have lived in your time as part of the ALLCOT Trading team?

Undoubtedly, and although it sounds repetitive, the most enriching thing is having had the opportunity to meet many of my co-workers, despite being on other continents. Another great experience was visiting one of our projects in Colombia. We know that what we do is important, but when you experience it up close, you truly realize the impact and understand that you are changing people's lives, and that gives you a lot of energy to continue and try to do better every day. For me and my colleague, it has been one of the most enriching experiences of our lives.

## What can you see on the horizon for ALLCOT Trading?

2022 was not the year we expected, but it was a year of much learning and a year that undoubtedly made this young team stronger and more mature. I see an opportunity to grow, a lot to do, a lot to change, a lot of commitment in each member of this team, and this is the fundamental basis for success. We will continue to give our best to support ALLCOT and push all our projects.



## ISO CERTIFICATION





Over the last few months of 2022, ALLCOT has been preparing internally for ISO 9001, 14001 and 37001 audits.



## What are the advantages of being certified for ALLCOT?

We are being certified in 3 standards: ISO 9001, 14001 and 37001.

Each one brings its own benefits, but grouped together I can highlight some of them, such as being able to create a differential compared to the other companies that have not been certified in these types of standards; being able to improve our own processes; accessing new markets and public bids in which these quality standards are required; and, above all, being able to work more efficiently.

To be more specific, in ISO 9001, the main benefit for us is to ensure that all our stakeholders can be confident that our internal processes are of such a quality as to ensure the proper delivery of our services.

With ISO 14001, we approach our work with an awareness of reducing our impact on the environment

Finally, in ISO 37001, we strive for transparency in our processes, ensuring that the risk of bribery is mitigated as much as possible..

## What main obstacles have we overcome so far?

In my opinion, the main difficulties detected are the constant changes within our own structure, which is closely related to the rapid growth of our company, and the market in which we find ourselves. This has faced us to the important challenge of constantly adapting to the changes that arise and documenting them as quickly as possible.

Another problem has been the high time demands of working on these certifications. This is due to the fact that it is an additional activity to the ones we carry out on a regular basis.

Likewise, it is necessary to take time from the personnel in all areas, who, although it is not easy, have responded in a very adequate manner, demonstrating a great commitment to this cause.

You have at your disposal the manual "Basic information on ISO standards"; there you will find information on ISO standards and the importance of implementing management systems that contribute to their compliance and improvement.







# ALLCOT ACADEMY PLATFORM





This platform aims to make the information, regarding climate change and sustainability, more accessible to everyone, everywhere.

In late June, ALLCOT Academy announced the internal launch of its learning platform.





In ALLCOT Academy, you can find content given by 21 different instructors in 17 categories covering the economic, social, and environmental aspects of sustainable development

«We are seeking to empower people to join the climate action and sustainable journey» Moreover, you will also find games and encyclopedias targeted at young people and those who are looking to learn more about climate action.

and climate change.









# 4TH CLIMATE SUMMIT

O4

EVENTS AND PROJECTS





From August 24th to 26th, ALLCOT participated as a Silver Sponsor in the 4th Colombia-Latin American Climate Summit, held in Medellin, Colombia.

Under the slogan "Camino a la carbono neutralidad" (or "On the Road to Carbon Neutrality" in English), this event aimed to assess the progress of carbon markets in Colombia and internationally.



## Would you highlight any success of ALLCOT's participation in this event?

Of course, these types of fairs are an ideal space to position the brand in the market as a relevant player and open doors to new business opportunities in our different business areas: consulting, project development, and trading.

It is also important to highlight that we had several spaces where we led innovative discussions, such as the generation of plastic certificates or key discussions about the basic principles to be considered in order to successfully develop triple impact projects maximizing the generation of shared value in the territories

## What are the benefits of participating in events like this for ALLCOT's business development?

It is undoubtedly an ideal scenario to discover new business opportunities and have high-level conversations to achieve strategic business for ALLCOT, which will allow us to gain market share and position the brand.

## Is there any possibility of resuming participation in future summits?

Of course. It is essential to attend these types of events, combining commercial, technical and even political agendas in relation to the future of carbon and integrity markets, since ALLCOT's activity will depend on this for the future.





# SENEGAL WORKSHOPS







From September 2nd to 9th, ALLCOT organized a workshop in Saly, Senegal called: "Fostering the future of carbon projects in fairness and equity".



## DISCUSSIONS WITH Jean Marie Fodé NbS Senior Consultant

### What were the goals of the workshop and which of them were met?

The main goal was to discuss the importance of fairness and integrity in carbon markets, focusing on how these values are essential for greenhouse gas reduction projects.

The workshop was divided into two parts:

- A one-day visit to ongoing projects in Ziguinchor (mangrove reforestation and improved cookstove distribution); and
- A three-day workshop in Saly focused on carbon market equity, community impact, innovation and technology.

### Which of the activities was the most successful?

The most memorable part was the visit to the mangroves.



Everything was calculated minute by minute to make sure the tide was low and the mangrove planting activities could be seen. It was a magical moment.

In fact, we were very worried the day before the visit, as it was raining heavily and all our activities were planned outdoors.

However, as if by magic, the rain stopped just before the visit started and we were able to carry out our activities without any problems.

## Are there any aspects of the workshop to highlight?

Following the work and reflections carried out during the event, participants agreed on the following fundamental principles.

The promotion of fair and equitable carbon projects requires four levers:

- The revaluation of the carbon price:
- Promoting better benefit sharing from carbon projects;
- Facilitating access to the carbon market for the least developed countries and poorest communities; and
- Integrating a holistic approach into projects.



# ALLCOT BLUE CARBON MANGROVE



The ABC Mangrove project aims to restore 10,000 hectares of mangrove area in the Casamance Delta and Sines Saloum Delta (Senegal).

We aim to develop technical and financial capacities and alternative livelihood mechanisms, thereby increasing the output and income of vulnerable groups and improving their ability to use nature sustainably.



Pictures of the mangroves two months after planting propagules.



## ALLCOT CPA COOKSTOVES SENEGAL





The ALLCOT CPA Cookstoves Senegal project aims to provide clean energy solutions for the cooking stoves.

The objective is to improve local communities' quality of life and help Senegal increase its ambition towards the climate change mitigation commitments stated in the NDC.



### **Project benefits**

#### Health

These efficient cookstoves use much less fuel than the traditional three-stone way of cooking, and they emit fewer combustion gasses, which improve people's health while taking care of the environment.

#### Life quality

The use of these cookstoves saves these communities approximately two hours per day, which they can invest in education, family care, or the development of new economic activities.

#### **Environment**

The ALLCOT CPA Cookstoves Project approach is aligned with our mangrove plantation and forest conservation projects, since the environmental pressure on forests to collect fuel will be significantly reduced due to lower fuel needs.



## **REDD+ SUR DEL** META

... from the community and for the community.























The REDD+ Sur del Meta project "Forests of peace, sustenance of life" aims to protect 77.162.3 ha of natural forest from the advance of deforestation in the department of Meta. Colombia.

This will improve the living conditions of its 1,265 community members and families, many of whom are victims of the country's historic armed conflict.

October 2022

Delivery of computers to the municipal coordinating committees



October 2022
Strategic planning with municipal coordination units



May 2022 Families in Meta received 12,000 trees to restore area affected by

a fire

During this last year, different actions have been carried out within the framework of the project.



## COP 27





In early November, ALLCOT had the honor of being part of the COP27, held in Sharm El-Sheikh, Egypt.

Our team actively participated in different activities and panel discussions with relevant global stakeholders.



#### World-first private sector ITMO partnership signed at COP27

In the framework of COP27, ALLCOT, in partnership with Carbon Growth Partners and UCG/SONACED, a senegalese government-backed integrated soil waste management company, signed an innovative partnership to break the global deadlock on climate finance.

This agreement aims to channel \$20 million in funding to implement sophisticated compost technology for food waste.













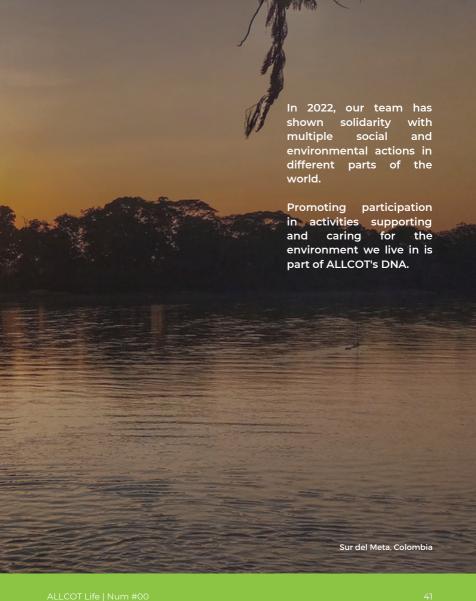


Alexis, Raphael, Sergi, Paula y Arturo shared their insights, contributions, results and experiences during COP27.









## INTERNATIONAL HUMAN SOLIDARITY DAY





On August 31st we celebrated the International Human Solidarity Day. To commemorate this occasion, we participated in a solidarity campaign to donate non-perishable food and footwear.



## PET CONTEST





In celebration of International Dog and Cat Days, our pets were the protagonists of a virtual contest, which rewarded the most original and funniest photograph.



# TREE PLANTING



On October the 21st, in the municipalities of La Calera and Sopó, in Cundinamarca, the ALLCOT team in Colombia had the opportunity to be part of the +VIDA AL RIO project.







WORKING TOGETHER
FOR SUSTAINABILITY AND FAIR
CHANGES

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